Green light to the takeover of Agatha stores by Altesse (Les Georgettes, Saunier) and Thom (Histoire d'Or, Marc Orian, Trésor)

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Altesse and Thom, the first of which owns "Les Georgettes" and "Saunier" and the second of which owns "Histoire d'Or", "Marc Orian" and "Trésor", notified the *Autorité de la concurrence* of its plan to take over 32 stores and 40 concession stands under the Agatha brand.

The *Autorité* examined whether the transaction was likely to restrict competition on the upstream market for the supply of jewellery and on the wholesale and retail of jewellery markets. On the first two markets, the *Autorité* considered that the transaction did not raise competitive concerns, given the very limited positions of the parties and cleared the transaction.

PRESS RELEASE

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See the press release