

The Autorité de la concurrence clears the takeover of Altair group by Eurazeo company

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Eurazeo notified the Autorité de la concurrence of its plan to take over Altair group by acquiring 100% of its shares.

Parties to the transaction

Eurazeo is a subsidiary of Eurazeo S.E., the parent company of a global investment group. Eurazeo's portfolio includes approximately 430 companies of all sizes and from all sectors, such as Seqens, a chemical supplier.

The Altair group manufactures and markets household cleaning products (under the Starwax brand), laundry products (under the Oro brand), dishwashing products (under the Mistol brand), insecticide products (under the Kapo and Oro brands) and multi-material repair and renovation products (under the Sinto brand).

The transaction is not likely to harm competition

Considering that the transaction is not likely to harm competition, the Autorité cleared the transaction without conditions.

- ***Full text of the decision will soon be published on the Autorité's website***