

15 June 2018: Mutual insurance companies

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The Autorité de la concurrence clears the de facto merger of mutualist organizations AG2R La Mondiale and Matmut

On 14 May 2018, mutualist organizations AG2R La Mondiale and Matmut notified the *Autorité de la concurrence* of their de facto merger plan.

Parties to the transaction

AG2R La Mondiale is active in the insurances of persons sector, especially savings, retirement and insurance against risks.

The Matmut group is active in the insurance sector, for private individuals, professionals and companies. It offers especially insurances of persons and goods (car, motorcycle, boat, house, responsibilities, family protection, health, legal protection and assistance), and financial savings services (car credit, loan insurance, life insurance...).

The operation is not liable to harm competition

The positions of the parties being limited, the *Autorité* was able to rule out any competition issue and clear the acquisition without condition.

> See the full text of Decision 18-DCC-89 of 14 June 2018 regarding the de facto merger of the mutualist organizations AG2R La Mondiale and Matmut

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