

# The Autorité de la concurrence clears the acquisition of sole control of Axéreal Elevage by the Avril group

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## Background

On 19 July 2024, the Avril group, a specialist in vegetable oils and proteins known to the general public for its Lesieur and Puget brands, notified the *Autorité de la concurrence* of its plan to acquire sole control of Axéreal Elevage.

Through the transaction, the Avril group, via its subsidiary Sander, which specialises in the production and marketing of livestock feed, will acquire **all the Axéreal group's animal nutrition activities.**

At the end of its investigation, the *Autorité* has today cleared the transaction without conditions.

## Parties to the transaction

The **Avril group** is an international agro-industrial operator mainly active in the animal nutrition sector, both upstream, with its oilseed crushing activities (production of vegetable oils and oil cakes) and downstream, with the production and marketing of complete feeds and complementary feeds for livestock via Sanders. The group is also active in the production of live animals to be slaughtered and sold to abattoirs.

**Axéreal Élevage** mainly operates nine complete livestock feed production plants, most of them located in the Auvergne-Rhône-Alpes and Centre-Val de Loire regions. It produces and collects live poultry for slaughter and is currently owned by the Axéreal agrifood cooperative group.

## **The *Autorité* ruled out any risk of harm to competition from the transaction in the markets concerned**

The *Autorité* considered that the transaction was not likely to affect competition through either horizontal or vertical effects.

Following a careful examination, during which the *Autorité* consulted the competitors and customers of the parties, the *Autorité* did not identify any anticompetitive risks in the main markets in which the parties compete, namely the markets for the production and marketing of complete livestock feeds, on the one hand, and the markets for the collection of live poultry for slaughter, on the other.

The *Autorité* also examined the market for the production and marketing of oil cakes for possible vertical effects in the context of the transaction, given the presence of the Avril group on the market. Any risk of foreclosure of access to customers or inputs was ruled out.

The *Autorité* therefore cleared the transaction without conditions.

### **24-DCC-210 OF 27 SEPTEMBER 2024**

regarding the acquisition of sole control by the Avril group of Axéreal Elevage and Centre Grains

The full text of the decision will be available soon (in French)

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